Government of
Saskatchewan

Annual Report
1984 - 85

Saskatchewan
Advanced
Education and
Manpower

Student Aid
Fund

86-03317/

Government of Saskatchewan

Annual Report 1984 - 85

Saskatchewan Student Aid Fund

For the period
April 1, 1984 through
March 31, 1985

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Letter of Transmittal

To the Honourable Frederick W. Johnson
Lieutenant Governor of the Province of Saskatchewan

Sir:
I have the honour to transmit herewith the Annual Report of the Saskatchewan Student Aid Fund for the year ending March 31, 1985.

Respectfully submitted,

Gordon Currie

The Honourable Gordon Currie
Minister of Advanced Education and Manpower

Regina
September 8, 1985

To the Honourable Gordon Currie
Minister of Advanced Education and Manpower

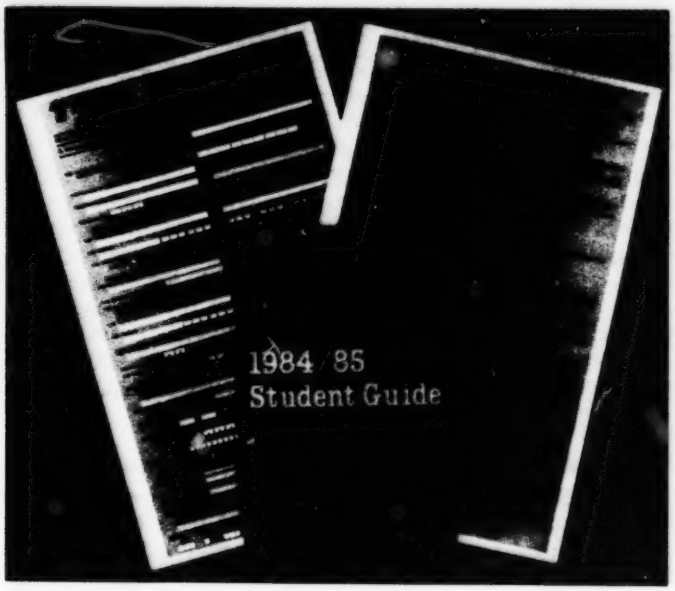
Sir:
I have the honour to submit for your consideration the Annual Report of the Saskatchewan Student Aid Fund for the year ending March 31, 1985.

Respectfully submitted.

John C. Law
Deputy Minister of Advanced Education and Manpower

Regina
September 8, 1985

Introduction



Canada Student Loans Program

In 1964 the **Canada Student Loans Program** was introduced by the federal government to provide interest-free loans to full-time students enrolled in designated post-secondary educational institutions in programs of at least 12 consecutive weeks duration. Although this is a federal program, the Student Financial Services Branch of the Department of Advanced Education and Manpower is the designated issuing authority for the Province of Saskatchewan. This program provided loans to a maximum of $105 per week of study to eligible students.

After the Student Financial Services Branch has determined an applicant's need for a loan, the student deals directly with a bank, credit union or other chartered lending institution. The loan is interest-free while the recipient is a full-time student and for an additional six-month period following graduation or discontinuation of studies. The student repays the loan by regular monthly payments over a maximum time period of 9½ years. Interest charged is set August 1 of each year and is constant throughout the repayment period. Student Financial Services Branch also administers the *Part-Time Canada Student Loan Program* which is funded by the federal government. Under this program a part-time student may borrow up to $2,500. Repayment of the part-time loan begins 30 days after negotiation of the loan.

In determining the applicant's financial need under the Canada Student Loans Program, the Student Financial Services Branch applies federal administrative criteria in a standard assessment. If there is a significant change in the student's financial circumstances, or that of the parents, the student may request that the award be reassessed by the Student Financial Services Branch. If the student's request is within the scope of the administrative guidelines of the student aid program, additional assistance will be granted.

Table 1 lists the numbers and amounts of Canada Student Loans during 21 complete years of operations.

Table 2 lists the numbers and amounts of part-time Canada Student Loans during two complete years of operation.

Saskatchewan Student Loans Program

In order to assist full-time students who are ineligible for Canada Student Loans because of entrance requirements, the provincial government established the **Saskatchewan Student Loans Program.** This program, introduced in 1971-72, is funded through the Saskatchewan Student Aid Fund and provides loans to a maximum of $105 per week of study. These loans are available only to persons studying in Saskatchewan.

As Saskatchewan Student Bursary is only available for the first five years of post-secondary study, students are eligible for a Saskatchewan Student Loan to supplement their Canada Student Loan after that five-year period.

Student Financial Services Branch is responsible for the administration, payment, and collection of any loans authorized under this program. Loans are interest-free while the recipient is a full-time student and for an additional six-month period following graduation or discontinuation of studies. Students repay the loan in regular monthly installments. Interest charged is the same as for Canada Student Loans.

Table 3 lists the number and amounts of Saskatchewan Student Loans during 14 complete years of operation.

Saskatchewan Student Bursary/Special Incentive Bursary Program

The **Saskatchewan Student Bursary Program** was introduced by the provincial government in 1971-72. Under this program, non-repayable bursary assistance is granted in conjunction with Canada and Saskatchewan Student Loans on a demonstrated need basis.

Saskatchewan Student Bursary assistance to a maximum of $65.50 per week of study is available to students with high need at any designated institution in Saskatchewan. One-half the bursary amount is available to students attending public out-of-province institutions in Canada.

Special Incentive Bursary assistance to a maximum of $105 per week of study is available to loan recipients who are accepted into the Special Incentive Program. This bursary is granted to disadvantaged students with special need.

Table 4 lists the numbers and amounts of Saskatchewan Student Bursary/Special Incentive Bursary assistance during 14 complete years of operation.

Table 5 lists the numbers and amounts of Special Incentive Remissions paid in the first year of operation.

Appeals Committee

If the basis of the student's request falls beyond the scope of the standard administrative criteria, or if the student is dissatisfied with the reassessment by the Student Financial Services Branch, he or she may request that the case be reviewed by the Appeals Committee. The Committee, established by the Minister of Advanced Education and Manpower, consists of representatives from government, educational institutions, and students' unions. The Committee may recommend to the Minister the granting of assistance in special cases. During 1984-85, 251 appeal cases were reviewed. In 152 of these cases, the Committee recommended that additional assistance be granted.

Other Awards

The Student Financial Services Branch is also responsible for the administration of other scholarship and bursary programs, often in conjunction with other departments and agencies. Funds were provided from the Saskatchewan Student Aid Fund for the following programs in 1984/85.

Department of Advanced Education and Manpower Scholarships and Bursaries:

Technical Institute and Technical Institute Entrance Scholarships

During 1984-85, **Technical Institute Scholarships** valued at $220 each for students in certificate programs and $390 each for students in diploma programs were granted at the province's technical institutes. Technical Institute Entrance Scholarships, intended to attract top high school graduates to the institutes and to recognize their academic achievement, were valued at $660 each for certificate program students and $1,170 each for diploma program students. A total of $105,000 in scholarships was awarded to 339 students at Kelsey Institute, Saskatchewan Technical Institute, and Wascana Institute.

Other Awards:

Two **D. R. Simmons Memorial Scholarships** of $500 each are available to graduating Grade 12 students of Indian or Metis ancestry.

One **James Dickson Scholarship** of $500 is available annually to a graduating Grade 12 student of black ancestry.

Two **Jeanne Sauvé Awards** of $1,000 each are available to senior special education students at the University of Regina and the University of Saskatchewan.

Fuhrmann Emergency Loan Program

This program was established with a $12,000 donation from the Fuhrmann family of Regina. It provides short-term loans of up to $400 each for full-time students at the three technical institutes. The loans are interest-free if repaid within 90 days. During the ten years of operation, the following amounts were authorized.

1975 - 1976	$ 2,415
1976 - 1977	5,155
1977 - 1978	7,958
1978 - 1979	6,025
1979 - 1980	19,985
1980 - 1981	16,128
1981 - 1982	13,065
1982 - 1983	11,325
1983 - 1984	11,515
1984 - 1985	9,675

Department of Education Awards and Bursaries:

General Proficiency Awards

Awards of $200 each are awarded to Grade 12 graduates with high scholastic standing. Each high school is allocated one award for every 11 students enrolled in Grade 12. In 1984-85, 1,297 students received awards totalling $259,400.

French Language Teacher Education Bursaries

Awards are available to teachers taking university classes in order to improve their techniques in the teaching of French. In 1984-85, 190 bursary units totalling $40,635 were awarded. Expenditures were reimbursed by the federal Secretary of State.

French Language Study Fellowship

Fellowships to a maximum of $500 each in Saskatchewan and $2,000 each out-of-province are available to full-time students enrolled in a post-secondary program offered in French.

This year, 127 bursary units totalling $174,250 were granted. The Student Aid Fund is reimbursed by the federal Secretary of State.

French Language Travel Bursaries

This program is intended to defray transportation costs for students in French language courses at approved universities outside Saskatchewan. In 1984-85, 7 students were awarded a total of $5,700. Expenditures are reimbursed by the federal Secretary of State.

Teacher Upgrading Bursaries

This program provides bursaries of up to $600 each to assist teachers in obtaining training in specialized fields in which there is a shortage of qualified teachers. In 1984-85, 286 bursary units totalling $85,985 were awarded.

Bursaries for Teachers of the Hearing Impaired and Teachers of the Visually Impaired

This program is intended to encourage the training of teachers of the hearing impaired and the visually impaired. The bursaries are offered in conjunction with an agreement between Saskatchewan and British Columbia and are tenable only at the University of British Columbia for the specified diploma programs. The value of the bursaries is $5,000 for a recipient with dependents and $4,000 for a recipient with no dependents. In 1984-85, bursaries totalling $16,000 were awarded.

Reality Therapy Counsellors Training Bursary

This program is intended to assist in providing better counselling skills to the professional staff from McNab House and the R. J. D. Williams School. In 1984-85 one student was awarded $1,350.

University Scholarships

Funds are allocated from the Student Aid Fund to the University of Regina and the University of Saskatchewan for awarding undergraduate and graduate scholarships. In 1984-85, awards totalling $488,580 were granted to students at the University of Regina and $2,693,258 was granted to students at the University of Saskatchewan.

Department of Health Bursaries

The Department of Health provides bursary assistance to students in public health specialities in which there are shortages of qualified persons in Saskatchewan. The recipients attend out-of-province institutions for training that is not available in-province. The bursaries provide for tuition, books, and living allowances. A return-service commitment is attached to these bursaries. In 1984-85, $283,582 was awarded to 89 students.

Saskatchewan Agriculture Fellowships:

Veterinary Medicine Fellowship

Students enrolled in post-graduate studies in veterinary medicine at the University of Saskatchewan, particularly in the area of food-animal practice, are eligible for fellowships to cover tuition, books and living expenses. In 1984-85, $44,110 was awarded to 5 students.

Duke of Edinburgh Research Fellowship

One new fellowship of not more than $10,680 is awarded annually to a student from a developing commonwealth country to pursue post-graduate agriculture research at the University of Saskatchewan. The fellowship, to a maximum of $10,680, may be received for a second year of study.

Saskatchewan Research Council Grants

Grants of $8,200 each are made available to three graduate students at the University of Regina or the University of Saskatchewan who are undertaking research projects closely related to the work of the Saskatchewan Research Council.

Saskatchewan Social Services Bursaries

Bursaries to cover the cost of tuition, books, living expenses, and transportation costs are available to employees of non-government social services agencies who are seeking further training in social work or administration. The recipients must return to work for the social services agency for two months for each month of training provided. In 1984-85, $43,850 was awarded to 4 students.

Other Activities

On behalf of the Saskatchewan Student Aid Fund, Student Financial Services Branch processed applications for loans, scholarships and bursaries. In addition, it continued collecting payments, occasionally with the help of collection agencies, on loans granted from the Fund in previous years. In 1984-85, repayments totalling $55,106 were processed.

Statistical Tables

Table 1
Summary of Canada Student Loans

Year	No. of Loans	Total Amount
1964-65	2,992	$1,888,445
1965-66	4,866	3,317,604
1966-67	5,965	4,543,085
1967-68	7,377	5,980,941
1968-69	8,282	6,564,848
1969-70	9,747	8,591,290
1970-71	10,318	8,949,955
1971-72	9,262	7,671,005
1972-73	8,111	7,067,227
1973-74	7,349	6,413,481
1974-75	5,736	5,594,950
1975-76	5,708	5,328,719
1976-77	5,268	5,436,920
1977-78	5,543	7,325,835
1978-79	5,776	7,884,095
1979-80	4,852	6,704,975
1980-81	5,393	7,812,560
1981-82	5,401	8,676,795
1982-83	6,511	11,650,995
1983-84	8,654	19,628,755
1984-85	9,441	22,513,162

Table 2
Summary of Part-Time Canada Student Loans

Year	No. of Loans	Total Amount
1983-84	9	$ 7,770
1984-85	18	16,021

Table 3
Summary of Saskatchewan Student Loans

Year	No. of Loans	Total Amount
1971-72	231	$184,356
1972-73	506	314,597
1973-74	451	312,218
1974-75	459	317,104
1975-76	176	138,790
1976-77	92	69,755
1977-78	98	104,815
1978-79	136	137,960
1979-80	42	54,126
1980-81	71	62,855
1981-82	27	25,630
1982-83	14	12,730
1983-84	349	509,025
1984-85	380	584,920

Table 4
Summary of Saskatchewan Student Bursaries/Special Incentives Bursaries

Year	No. of Bursaries	Total Amount
1971-72	2,005	$ 627,550
1972-73	3,784	1,078,487
1973-74	4,670	1,463,036
1974-75	4,113	1,412,620
1975-76	3,657	1,665,973
1976-77	4,118	2,021,670
1977-78	4,199	2,161,265
1978-79	4,430	2,773,814
1979-80	3,535	2,533,375
1980-81	3,981	3,424,213
1981-82	4,420	4,225,915
1982-83	5,620	6,062,580
1983-84	4,806	5,626,181
1984-85	5,710	7,104,106

Statistical Tables

Table 5
Summary of Remission Paid on Canada and Saskatchewan Student Loans

Year	Number Remitted	Total Amount
1984-85	67	$178,595

Table 6
Summary of Awards, 1984-85

	Number of Awards	Amount
Canada Student Loans	9,441	$22,513,162
Part-time Canada Student Loans	18	16,021
Saskatchewan Student Loans	380	584,920
Saskatchewan Student Bursary/ Special Incentives Bursaries	5,710	7,104,106
Canada Student Loan and Saskatchewan Student Loan Remissions	67	178,595
Department of Advanced Education and Manpower	370	116,175
Department of Education	1,911	583,320
University of Saskatchewan	1,074	2,693,258
University of Regina	636	488,580
Department of Health	89	283,582
Department of Agriculture	5	44,110
Saskatchewan Research Council	3	24,600
Department of Social Services	4	43,850

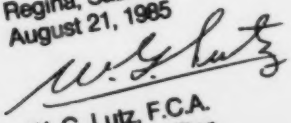
Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Student Aid Fund as at March 31, 1985 and the statement of revenue, expenditure and unrestricted fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
August 21, 1985



W. G. Lutz, F.C.A.
Provincial Auditor.

Statement 1 — Saskatchewan Student Aid Fund

Balance Sheet As at March 31,

	1985	1984
Assets		
Loans receivable (Note 3)	$1,028,220	$ 569,477
Bursaries and scholarships receivable (Note 1b)	29,518	14,900
Reimbursements receivable	471,500	454,037
Provincial government receivable	—	1,462,947
Fuhrmann emergency loans receivable	4,710	6,275
Accrued interest on investments (Note 1c)	115,263	123,800
Accrued interest on loans (Note 1a)	18,409	7,359
Investments (Note 1c)		
Bonds (market value 1985 — $3,180,663; 1984 — $2,923,406)	3,670,000	3,670,000
Short term investments	2,473,082	2,613,656
Total Assets	$7,810,702	$8,922,451
Liabilities and Fund Balances		
Liabilities:		
Bank indebtedness	$ 56,832	$ 885,609
Accounts payable	1,555	1,460
Sub total	58,387	887,069
Fund Balances:		
Restricted		
Transfer from School Lands Fund	2,000,000	2,000,000
Transfer from Education Fund	1,000,000	1,000,000
Contribution for loans from legislative appropriations	656,500	656,500
Queen Elizabeth II Scholarship Fund	24,000	24,000
Fuhrmann Emergency Loan Fund	12,000	12,000
Peter D. Stewart Scholarship Fund	300	300
Unrestricted fund balance (Statement 2)	4,059,515	4,342,582
Sub Total	7,752,315	8,035,382
Total	$7,810,702	$8,922,451

(See accompanying notes to the financial statements)

Statement 2 — Saskatchewan Student Aid Fund

Statement of Revenue, Expenditure and Unrestricted Fund Balance — Year Ended March 31

	1985	1984
Revenue		
Department of Advanced Education and Manpower — student assistance grant	$ 9,617,850	$ 9,177,110
Interest		
Investments	900,411	703,231
Student loans (Note 1a)	119,418	110,422
Federal reimbursements		
Second language program	219,825	215,059
Bursary repayments by other agencies (Note 1b)	250,895	232,434
Scholarship and Bursary recoveries	—	400
Total Revenue	11,108,399	10,438,656
Expenditures		
Bursaries and scholarships awarded —		
Schedule 1 (Note 1B)		
Departments of Advanced Education and Manpower and Education	7,792,926	6,667,712
Other agencies	3,577,980	3,048,386
Sub total	11,370,906	9,716,098
Provision for doubtful accounts	20,560	20,141
Total Expenditure	11,391,466	9,736,239
Surplus/(deficit) for the year	(283,067)	702,417
Unrestricted fund balance, beginning of year	4,342,582	3,640,165
Unrestricted fund balance, end of year — to Statement 1	$4,059,515	$4,342,582

(See accompanying notes to the financial statements)

Notes to Financial Statements — March 31, 1985

These financial statements are prepared in accordance with the following accounting policies which are considered appropriate for organizations of this type.

1. Major Accounting Policies

a) Loans receivable become repayable after a six-month period following discontinuance of studies or graduation. Payments on loans are first applied to outstanding loans principal, then to interest.

Simple interest is charged on loans following an interest-free period which consists of six months.

b) Bursaries and scholarships awarded are subject to the condition that the students must be in full time attendance on the date the awards are issued and, in certain instances, there is a service commitment to the Province. When the conditions are not met by the student, all or a portion of the bursary or scholarship is recoverable from the student.

Bursaries and scholarships awarded by the Departments of Education and Advanced Education and Manpower are, when deemed recoverable, recorded as receivables of the Fund.

Other government departments and agencies which administer bursaries and scholarships carry such receivables in their records and remit collections to the Student Aid Fund. At March 31, 1985 the principal portion of these receivables amounted to approximately $378,000 (1984 — $522,000).

c) Investments in bonds are carried at par value while short-term investments are carried at cost. Premiums or discounts on the purchase of long-term securities are charged to expenditure or recorded as revenue in the year of purchase. Interest on investments is recorded on the accrual basis.

2. Authority

The Saskatchewan Student Aid Fund operates under the authority of *The Student Assistance and Student Aid Fund Act*, chapter S-61, 1978 Revised Statutes of Saskatchewan.

3. Loans Receivable

	1985	1984
Loans outstanding, beginning of year	$ 616,213	$ 158,625
Add: New loans during the year	584,920	509,026
Deduct: Loan repayments received	(103,562)	(39,253)
Loans written off	(36,475)	(12,185)
Sub total	1,061,096	616,213
Less allowance for uncollectable loans	(32,876)	(46,736)
Loans outstanding, end of year	$1,028,220	$ 569,477

4. Related Party Transactions

In accordance with established government practice the Fund does not bear any administrative, occupancy or loan collection costs and accordingly no provision for these costs is reflected in these financial statements.

Schedule 1 —

Saskatchewan Student Aid Fund

Schedule of Bursaries and Scholarships Awarded —

Year Ended March 31, 1985 (with comparative figures for the 1984 year)

	1985	1984
Bursaries and scholarships awarded by the Departments of Advanced Education and Manpower and Education		
Saskatchewan student bursary/special incentive bursary program	$ 7,104,106	$ 5,626,181
SUNTEP bursaries	—	395,587
General proficiency awards	259,400	256,600
Second language program	220,585	215,059
Saskatchewan institute scholarships	105,000	91,485
Teacher education bursaries	85,985	58,800
Hearing and visually impaired	16,000	24,000
Don Simmons Memorial award	500	—
Reality Therapy Training awards	1,350	—
Sub-total	$7,792,926	$6,667,712
Bursaries and scholarships awarded by other agencies		
University of Saskatchewan	2,693,258	2,216,101
University of Regina	488,580	432,775
Department of Health	283,582	307,015
Veterinary bursaries	44,110	29,990
Department of Social Services	43,850	33,905
Saskatchewan Research Council	24,600	24,600
Provincial Library	—	4,000
Sub Total	3,577,980	3,048,386
Total	$11,370,906	$ 9,716,098